



Stock Will
(AS 13.16.705(b))

I, \_\_\_\_\_, devise and bequeath my shares of stock in Old Harbor Native Corporation (OHNC) that I own or am entitled to upon my death to those listed below. I currently own \_\_\_\_\_ number of shares.

Part A

Beneficiary(ies)

My:

Born:

Distribution of shares

write the exact number of shares each recipient is to receive. Any existing share fraction must be directed to one beneficiary. Single shares may not be divided.

Full Legal Name(s)

Relationship

MM/DD/YYYY

Table with 4 columns: Full Legal Name(s), Relationship, Born (MM/DD/YYYY), and Distribution of shares. Contains 8 rows of blank lines for entry.

Part B

Please complete Part B if any of the persons you named in Part A are under eighteen years of age.

I appoint the following individual(s) as custodian(s) for the named minor(s) as required by the Alaska Uniform Transfers to Minors Act. (AS 13.46.080-085).

Full Legal Name of Custodian(s):

Born:

Name of minor beneficiary (from Part A)

Table with 3 columns: Full Legal Name of Custodian(s), Born, and Name of minor beneficiary (from Part A). Contains 5 rows of blank lines for entry.

Part C

In the event that any person named in Part A does not survive me, I want that person's portion of stock to pass as follows:

Select and Initial one option

\_\_\_\_\_ To the other beneficiaries named in Part A, in equal portions.
(If only two people are named, to the remaining person in full.)

\_\_\_\_\_ To the then living children of the person(s) in Part A who died.

\_\_\_\_\_ To the following beneficiary(ies): (if more space is needed please use back side)

Beneficiary(ies):

Born:

Successor Beneficiary for:

Table with 3 columns: Beneficiary(ies), Born, and Successor Beneficiary for. Contains 4 rows of blank lines for entry.

Testator's Initials: \_\_\_\_\_





# Creating an OHNC Stock Will

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A guide for shareholders on the formation of an  
Old Harbor Native Corporation Stock Will

# CREATING AN OHNC STOCK WILL

## Introduction

Under Alaska law, when a shareholder passes on, the Shareholder's Old Harbor Native Corporation stock does not go through the probate system but is instead handled by Old Harbor Native Corporation.

If you have shares of Old Harbor Native Corporation, this guide will help you create a Stock Will so that your shares can be easily passed along to the next generation in the manner you wish.

## Creating a Stock Will

Old Harbor Native Corporation has a standard Stock Will Form that makes it easy for you to make a valid Stock Will designating how you would like your Old Harbor Native Corporation Stock be distributed after your passing. This form is available at [www.oldharbornativecorp.com](http://www.oldharbornativecorp.com) or by contacting either our Old Harbor office location or Anchorage Corporate Office. Your Shareholder Relations staff is also happy to answer any questions you have and will keep the Stock Will on file for you once it is completed.

To complete a Stock Will, you will need a Stock Will Form, knowledge of the number of shares you own, and the name(s) of your intended Beneficiaries. Please keep in mind that whole shares may not be divided into any new fractional shares.

Once your Stock Will is filled out, and you are satisfied that it reflects your wishes, you will need to sign it in presence of two Witnesses and a Notary Public. The Witnesses must be people who are not named as Beneficiaries in the Stock Will. Once the Stock Will is properly signed and notarized, your newly executed Stock Will should be returned to the Corporate Office for safe keeping until it is needed. Notarization is available free of charge at both of our Office locations. Your Shareholders Relations Department can help arrange all of this and provide you with a copy of the Stock Will when it is complete.

If at some point you change your mind about how you would like your shares distributed, or if your number of shares changes, a new Stock Will must be prepared to replace the old one. The only way to change a person's name or how many shares they will receive on a Stock Will is to prepare a new Stock Will. No cross-outs or deletions can be made. The most recent Stock Will controls over any prior Stock Will.

It is a good idea to think about executing a new Stock Will whenever:

- Your family grows or shrinks
- You transfer some of your shares (called an inter vivos gift)
- You receive more shares
- You change your mind about how your shares should be distributed
- Someone named in Stock Will changes their name

If a shareholder dies without a valid Stock Will, or if a Stock Will is not able to be located after their death, the Corporate office will have to distribute that shareholder's shares in compliance with Alaska's rules regarding the inheritance of Alaska Native Corporation Stock.

You have the power to have your preferences followed with an OHNC Stock Will

## CREATING AN OHNC STOCK WILL

### The Stock Will Form

Write your full legal name on the top line, and then enter the number of shares you own.

Part A: Enter the full legal name(s) of your Beneficiary(ies), their date of birth and the number of shares they will receive. The number may not be a percentage and must be a whole number because new fractional shares may not be created. Existing fractional shares must go to only one Beneficiary.

Part B: You must appoint an individual to serve as the Custodian for any Beneficiary that is under the age of 18 (a Minor). When the Minor becomes an adult they will automatically take custody of their shares from the Custodian. List the Custodian's full legal name and the minor's full legal name on the lines provided. The Minor's name should match how it is written in Part A. The Custodian's Birthdate is needed to make sure there is no mistake of identity in the future. Please use the Month/Day/Year format (MM/DD/YYYY).

Part C: Sometimes a Beneficiary named in Part A does survive the person who made the will. It is necessary to indicate, with your initials, what you would like to happen the Beneficiary who passed on before you. Please initial only one of the three selections on the left hand side of this section. If you have selected "to the following Beneficiary(ies):" please be sure to fill in the full legal names and date of birth of the person or people that you would like as the secondary Beneficiary(ies).

Testator's Initials: As the person making a will, you have a special title as "Testator" and your initials are required at the bottom right of Page 1, after completing Part C.

Part D: This part must be completed in front of two witnesses and a Notary Public so that they can verify that this document is your will. Neither Witness may be a Beneficiary on Page 1. Notary Public services is available free of charge at our Village office location and Corporate office.

Once your Stock Will is complete, please submit your original copy to either of our Offices. It must have two witness signatures with your signature and notarized.

### When a Shareholder Passes

Family members must notify the Shareholders Relations Department when a Shareholder passes on.

To begin the transfer of shares, the Shareholder Relations staff will need a copy of the Death Certificate, a copy of the Stock Will (if OHNC does not have the latest copy on file), and copies of any other Wills such as a Last Will and Testament. The original stock certificate must also be returned before new certificates can be issued. Our Shareholder Relations Department can help family members to locate these documents if necessary.

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